

SPECIAL ASSESSMENT

On December 12, 2007 the state of Oklahoma suffered a catastrophic weather event. The ice storm that took place was an event many of us will never forget. Everyone was affected to different degrees; no one was immune to this tragedy, including Lancaster Park. Our common areas were wrecked with havoc. The park, trickle channel and detention pond saw hundreds of trees destroyed. Many of them had fallen onto homeowner's fences and some were blocking the flow of water in the trickle channel with the danger of flooding. Trees that had partial damage were a major concern for damage they may cause if they fell onto another person or property.

The Board of Directors for Lancaster Park took immediate action to clean up and remove all damaged and fallen trees. The safety of everyone involved along with protecting property values was the most important task at hand.

The cost was enormous, \$37,000.00. It has completely depleted any savings (reserve funds for emergencies and expenses) for Lancaster Park Homeowners' Association, and part of the 2008 assessments collected. Therefore, it became necessary for The Board of Directors to pass a **SPECIAL ASSESSMENT** to replenish our savings and to recoup money for expenses and improvements for 2008 and the future.

SPECIAL ASSESSMENT AMOUNT DUE

\$100.00

This will be past due as of - July 4, 2008

PLEASE SEND YOUR PAYMENT TO :

**Lancaster Park Homeowners' Association
4309 W. Freeport Street
Broken Arrow, OK 74012**

The Board of Directors would like to thank all of the homeowners for their cooperation and understanding. This tragedy created the need for this special assessment to be passed. Our first concern is to ensure that Lancaster Park is maintained and we are able to continue improvements for the betterment of our neighborhood.